



Partnership Announcement

Partnership agreement between ceEntek Pte Ltd and The Fort Miller Co., Inc.

For Immediate Release
30 November 2020

Singapore, SG / Greenwich, NY: We are pleased to announce a new Licensing Agreement and strategic partnership between ceEntek Pte Ltd and The Fort Miller Co., Inc. This new relationship will develop a collaborative business model in which ceEntek will provide its Carbon Nano Fiber (CNF) enhanced technology and *Next Generation UHPC 2.0™* know-how to Fort Miller for the exclusive purpose of manufacture, supply and install of Precast Ultra-High Performance Concrete Waffle Deck Panels and other structural components in New York State. The collaboration of ceEntek's technology with Fort Miller's expertise, experience and strong presence in the NY area bridge market will facilitate the development of these competitive new bridge components.

The impact of heavy truck traffic, yearly freeze/thaw and de-icing salts cause ongoing deterioration to bridge decks. The resulting damage and maintenance of bridge decks is a major cost to the operation of the highway infrastructure. Manufacturing a precast UHPC waffle bridge deck panel provides a lightweight, sturdy and durable solution for the deteriorating bridge infrastructure.

In addition, Fort Miller and ceEntek will be working in collaboration with bridge contractors to install the UHPC waffle deck panels. The Fort Miller Co., Inc and ceEntek Pte Ltd are excited at the prospect of this partnership to solve the ongoing bridge infrastructure repair needs in the state of New York.

About ceEntek. ceEntek Pte Ltd, headquartered in Singapore is the technology leader in Ultrahigh Performance Concrete. Its proprietary binder technology based on Carbon Nanofibers, CNF is the basis for a family of advanced UHPC products, UHPC2.0™. ceEntek's application specific products offer optimized solutions for multi-dimensional pre-cast elements, repair concrete for bridges and road repair, offshore/windfarm grouting, sewage and water transport and treatment plants, protective coatings as well as for Building envelopes. ceEntek has been ranked at the top of the Important Key Players category within the Global UHPC Market by MarketWatch for 3 years in the row (2018-2020) and awarded the 'Leading Expert in UHPC Developer – Singapore' in the 2020 Construction & Engineering Awards category by BUILD magazine.

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About Fort Miller: Fort Miller evolved from a company founded in 1939. Operations began in a small wood-frame building in the hamlet of Fort Miller, NY on the Hudson River, 12 miles east of Saratoga Springs, NY. To this day, the business remains privately-held under essentially the same ownership that purchased the business in 1948. In 2019, the company started sharing beneficial ownership by introducing an Employee Stock Ownership Plan (ESOP). Throughout the past 70 plus years, Fort Miller has expanded its offerings to become one of the most diversified precast concrete producers in the country. Fort Miller is a current market leader in the supply of precast bridge deck panels and other specialized precast structural elements. FM understands this market very well and has a clear strategic market dominance in this product and market (NEUSA).

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